

# SUMMER

# Skip-a-Pay

FLOAT PAST A PAYMENT THIS SUMMER.



Are you looking forward to summer fun, but wondering how you'll pay for it all? RBCU members will be happy to hear about our summer Skip a Payment program! Qualified borrowers will improve their summer cash flow needed for vacation expenses, summer camps or simply paying off other bills.

**Here's how it works:** Skip your 2019 June or July payment(s) on select auto, recreational, personal or other RBCU loans. All Mortgages and Visa Credit Cards are not included in the summer Skip A Pay offer.

### It's easy to apply!

Simply complete this application and mail it to us or bring it into one of our branches. We'll do the rest!

Sincerely,  
Karen Hoepner  
Vice-President

## Skip-A-Payment Application

Primary Member Name: \_\_\_\_\_ Member #: \_\_\_\_\_

Joint Member Name: \_\_\_\_\_ Member #: \_\_\_\_\_

Primary Member Phone #: ( ) \_\_\_\_\_ Primary Member Email: \_\_\_\_\_

**Indicate the loan payment(s) you want to skip:** Loan #: \_\_\_\_\_

**The month a loan payment will be skipped is:**  **June of 2019**  **July of 2019**

**Choose a payment method for the fee(s):\*** *If you do not have an RBCU Account, please include a check.*

Payment Enclosed  Deduct fee(s) from RBCU Savings Account  Deduct fee(s) from RBCU Checking Account  
Account #: \_\_\_\_\_ Account #: \_\_\_\_\_

Borrower's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Co-Borrower's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

\*\$35.00 payment or account fee deduction must be received before skipped payment will be processed. See back for more details.

**I hereby request RBCU to authorize Skip-A-Payment(s) on my aforementioned loan(s) for the subsequent payment(s). I understand and agree to the following conditions:**

1. There is a \$35 non-refundable processing fee per loan for each skip processed and must be paid at time of application;
2. The maturity date of my loan will be extended. GAP coverage may be affected;
3. Finance charges will continue to accrue on existing loan balances and the payment amount will remain the same;
4. The due date on eligible loans will be extended one month once the skip is processed;
5. Skips are granted twice a year, per loan type in Summer and Winter, and are not permitted during the first 60 days of the loan;
6. All RBCU accounts must be current;
7. The Skip-A-Pay program is discretionary, subject to change without notice, based on credit union history, and is reserved for members whose present accounts and loans are in good standing;
8. The skip request must be received 7 before the payment is due;
9. All real estate, business, certificate-secured, workout, VISA, and lines of credit are not eligible for the Skip-A-Pay program;
10. Offer subject to approval. **All** borrowers must sign this application.

***You may submit this application by mail, fax, or in person:***

• RBCU  
9550 Lyndale Avenue South  
Bloomington, MN 55423

• FAX: 612.798.7150

• Or, drop completed application off at  
any RBCU Branch



### **3 Convenient Locations**

**77th Street Branch**  
345 East 77th Street

**Lyndale Avenue Branch**  
9550 Lyndale Avenue South

**W. Bloomington Branch**  
4025 W. Old Shakopee Rd.

**RBCU Office Use Only:**

Skip Total: \_\_\_\_\_

Total Fees: \_\_\_\_\_

RBCU Employee Initials: \_\_\_\_\_