

# Borrower Financial Form

Loan #: \_\_\_\_\_

Property Address: \_\_\_\_\_

## Borrower Information

Borrower's Name			Co-Borrower's Name		
Social Security #:	Home Phone #:	Work Phone #:	Social Security #:	Home Phone #:	Work Phone #:
Dependents (Not listed by Co-borrower): How many?		Age(s):	Dependents (Not listed by Borrower): How many?		Age(s):
Mailing Address:			Mailing Address:		

Do you occupy the property? Yes ___ No ___		If No: Last date owner occupied? _____	
If No: Is the property a Rental Property? Yes ___ No ___		If Rental: Monthly Rental income \$ _____	
Any other liens on subject property? Yes ___ No ___		If Yes: Is it Current? Yes ___ No ___ Balance Due: \$ _____	
Is your home listed for sale? _____		If yes, who is your agent? _____	
Have you filed Bankruptcy? Yes ___ No ___		If Yes: Chapter 7 ___ Chapter 13 ___ Filing Date: _____	
Have you contacted credit-counseling services? _____		Are you currently delinquent on mortgage? Yes ___ No ___	

## Monthly Income

Borrower-Employer:		Co-Borrower-Employer:	
Position:	Years Employed:	Position:	Years Employed:
Gross Wages:	\$	Gross Wages:	\$
Net Wages:	\$	Net Wages:	\$
Child Support:	\$	Child Support:	\$
Alimony:	\$	Alimony:	\$
Social Security Income:	\$	Social Security Income:	\$
Unemployment Income:	\$	Unemployment Income:	\$
Disability Income:	\$	Disability Income:	\$
Rental Income:	\$	Rental Income:	\$
Other Income: ( )	\$	Other Income: ( )	\$
Other Income: ( )	\$	Other Income: ( )	\$

## Assets / Liabilities

*If you own real estate in addition to your personal residence, please attach a complete list of property addresses / name(s) of Lender / Lender's address and phone number / account numbers / monthly payment / amount owed / estimated value & rental income.*

Description	Estimated Value	Amount Owed	Net Value
Personal Residence	\$	\$	\$
Personal Property (Auto/Boat)	\$	\$	\$
Checking Accounts	\$	\$	\$
Savings Accounts	\$	\$	\$
IRA/401K/Keogh Accounts	\$	\$	\$
Stocks/Bonds/CD's	\$	\$	\$
Cash Value of Life Insurance	\$	\$	\$
Other	\$	\$	\$
<b>Totals</b>	\$	\$	\$

## Expenses

Description	Monthly Payment	Balance Due	Delinquent	Yes No	
				Yes	No
First Mortgage	\$	\$		<input type="checkbox"/>	<input type="checkbox"/>
Second Mortgage	\$	\$		<input type="checkbox"/>	<input type="checkbox"/>
Third Mortgage	\$	\$		<input type="checkbox"/>	<input type="checkbox"/>
Liens (Judgments, Taxes)	\$	\$		<input type="checkbox"/>	<input type="checkbox"/>
Alimony/Child Support	\$	\$		<input type="checkbox"/>	<input type="checkbox"/>
Homeowners Assoc. Dues	\$	\$		<input type="checkbox"/>	<input type="checkbox"/>
Child Chare	\$	\$		<input type="checkbox"/>	<input type="checkbox"/>
Health Insurance	\$	\$		<input type="checkbox"/>	<input type="checkbox"/>
Medical	\$	\$		<input type="checkbox"/>	<input type="checkbox"/>
Credit Card(s) <b>(Total)*</b>	\$	\$		<input type="checkbox"/>	<input type="checkbox"/>
<b>* Please provide complete detailed information about all credit cards on page 4 of this form</b>					
Auto Loan #1	\$	\$		<input type="checkbox"/>	<input type="checkbox"/>
Auto Loan #2	\$	\$		<input type="checkbox"/>	<input type="checkbox"/>
Auto Loan #3	\$	\$		<input type="checkbox"/>	<input type="checkbox"/>
Auto Expenses/Gasoline/Insurance	\$	\$		<input type="checkbox"/>	<input type="checkbox"/>
Food/Spending Money	\$	\$		<input type="checkbox"/>	<input type="checkbox"/>
Water/Sewer/Utilities/Phone	\$	\$		<input type="checkbox"/>	<input type="checkbox"/>
Other	\$	\$			



### Comprehensive Credit Card Information

(Continued from page 2 of this form)

Description	Monthly Payment	Balance Due	Delinquent	Yes	No
	\$	\$		<input type="checkbox"/>	<input type="checkbox"/>
	\$	\$		<input type="checkbox"/>	<input type="checkbox"/>
	\$	\$		<input type="checkbox"/>	<input type="checkbox"/>
	\$	\$		<input type="checkbox"/>	<input type="checkbox"/>
	\$	\$		<input type="checkbox"/>	<input type="checkbox"/>
	\$	\$		<input type="checkbox"/>	<input type="checkbox"/>
	\$	\$		<input type="checkbox"/>	<input type="checkbox"/>
	\$	\$		<input type="checkbox"/>	<input type="checkbox"/>
	\$	\$		<input type="checkbox"/>	<input type="checkbox"/>
	\$	\$		<input type="checkbox"/>	<input type="checkbox"/>
	\$	\$		<input type="checkbox"/>	<input type="checkbox"/>
	\$	\$		<input type="checkbox"/>	<input type="checkbox"/>
	\$	\$		<input type="checkbox"/>	<input type="checkbox"/>
	\$	\$		<input type="checkbox"/>	<input type="checkbox"/>
	\$	\$		<input type="checkbox"/>	<input type="checkbox"/>

<b>Totals</b> (Needed on page 2 of this form)	\$	\$
--	----	----

### Reason for Inability to Satisfy Mortgage Obligation

(Continued from page 3)

---

---

---

---

---

---

---

---

---

---

# Financial Analysis for Real Estate Workout or Foreclosure Alternative

I/we obtained a mortgage loan secured by the above-described property. I /we have described my/our present financial condition and reason for default on this financial analysis form and have attached required documentation. Under my/our present circumstances, I /we cannot bring my/our mortgage loan current. Therefore, I/we hereby request assistance under Richfield/Bloomington Credit Union's (RBCU) loss mitigation program.

I/we agree that the financial information provided is an accurate statement of my financial status. I understand and acknowledge that any action taken by RBCU on my behalf will be made in strict reliance on the financial information provided. My signature grants RBCU the authority to confirm the information I/we have disclosed in this financial statement, to verify the accuracy by ordering a credit report and to contact my real-estate agent and/or credit counseling service representative if applicable. Discussion and negotiations of a possible foreclosure alternative will not constitute a waiver of or defense to RBCU's right to commence or continue any foreclosure or other collection action and an alternative to foreclosure will be provided only if an agreement has been approved in writing by my lender. I may be required to provide additional information.

A property appraisal and a brokers price opinion (BPO) may be required as part of the review process. The cost of these could be added to your mortgage. If an appraisal and/or BPO is required, the cost of these may be collected prior to review. Access will be required to the property by the appraiser and/or broker.

In the event I/we am/are able to bring the loan current or are able to sell the property for an amount sufficient to pay off my/our mortgage loan in full during the evaluation process, I/we understand that my/our request for participation in RBCU's loss mitigation program will be withdrawn without further action.

---

Signature of Borrower

---

Date

---

Signature of Co-Borrower

---

Date

## **Reminder**

Before mailing, make sure you have signed and dated this form. Please include copies of your last two months pay stub and bank statements of your checking and savings account, if other than RBCU. If you are self-employed, provide a copy of the past six month's profit and loss statement along with your previous two years of Federal Tax returns.

Please fill this form out completely. Missing information will hurt the credit union's chances of providing the best solution for your unique situation. An accurate and useful assessment requires all the information requested on this form.